1. PRACTITIONER CHIDES MTC FOR REJECTING POMP’S PROPOSALS.

Client/Matter: -None-
To the Editor:

I cannot think of anyone more qualified than professor Richard Pomp to have been selected by the Multistate Tax Commissioner to address a review of the tenets and provisions of the Uniform Division of Income for Tax Purposes Act. He is honorable, forthright, fair, and just, and possibly, most importantly, he is objective.

So much has transpired since UDITPA’s enactment. It virtually screams for an update.

What the Uniformity Committee did to the professor and his exemplary work product is totally unacceptable. When it comes to the pure theory of state and local tax concepts, professor Pomp is the most nonpartisan person that I could think of to address the task set before him. For the committee to reject every one of Pomp’s proposals is to make a mockery of the entire project.

Hopefully, my friend Joe Huddleston can keep the door open a crack so that the professor’s treatise can be revisited -- and that his report does not go down the road to oblivion like so many previous governmental ”study group” reports before his.

If not, shame on the MTC.

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References

Subject Area:
  Tax policy issues