



Catastrophic Risk Insurance:

The Search for a Long-Term Solution

Thursday, March 23, 2006

Wiley Rein & Fielding
1776 K Street NW
Conference and Media Center
Washington, DC 20006
202.719.7101 (Registration)
www.wrf.com/risk

AGENDA

- 8:15-8:45am** **Registration and Continental Breakfast**
- 8:45-9:00am** **Opening Remarks: Challenges & Opportunities**
Thomas W. Brunner, *Wiley Rein & Fielding*
- 9:00-10:15am** **Roundtable Discussion: How Should Catastrophic Risks Be Insured?**
MODERATOR: **Peter Kochenburger**, Executive Director, Insurance Law Center, *University of Connecticut School of Law*
PANELISTS:
Edward T. Collins, Managing Counsel, *Allstate Insurance Company*
Robert E. Litan, Senior Fellow, *Brookings Institution*
Paul Mattera, Senior Vice President, Government Affairs, *Liberty Mutual Insurance Company*
Frank Nutter, President, *Reinsurance Association of America*
- 10:15-11:00am** **Predicting, Underwriting and Reserving for Catastrophic Losses**
MODERATOR: **Karalee C. Morell**, *Wiley Rein & Fielding*
SPEAKERS:
Raji Bhagavatula, Principal, *Milliman USA*
Mitch Sattler, Vice President, Public Sector Strategy, *RMS Inc.*
- 11:00-11:15am** **Break**

11:15am-12:30pm **Lessons Learned from Abroad**
MODERATOR: **Associate Dean Jeffrey E. Thomas**, Professor, *University of Missouri-Kansas City School of Law*

PANELISTS:

Martin Bakes, Counsel for Pool Reinsurance Company Limited, *Herbert Smith*

Lawrence Cluff Ph.D., Assistant Director, *U.S. Government Accountability Office*

Olivier Mahul, Senior Insurance Specialist, *World Bank*

Heike Trilovszky, Head, Corporate Underwriting Global Clients Unit, *Munich Re*

12:30-2:00pm **Luncheon Speaker: What Should Congress Do?**

2:00-3:15pm **Roundtable Discussion: Catastrophic Risk and the Public/Private Balance**
MODERATOR: **Tom Baker**, Connecticut Mutual Professor of Law and Director, Insurance Law Center, *University of Connecticut School of Law*

PANELISTS:

Kenneth S. Abraham, Robert E. Scott Distinguished Professor of Law, *University of Virginia*

Craig A. Berrington, *Wiley Rein & Fielding*

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Jeffrey D. DeBoer, President & Chief Executive Officer, *The Real Estate Roundtable*

Michael McRaith, Director of the Illinois Insurance Department

Howard Mills, New York Superintendent of Insurance

Adam Scales, Associate Professor of Law, *Washington & Lee University School of Law*

3:15-3:30pm

Break

3:30-4:30pm

Where Do We Go from Here?

MODERATOR: **Lawrence H. Mirel**, *Wiley Rein & Fielding*

PANELISTS:

Gregory Heidrich, Senior Vice President, *Property Casualty Insurers Association of America*

Howard Mills, New York Superintendent of Insurance

Alex Sternhell, Minority Staff Director, *Subcommittee on Securities and Investment, Senate Committee on Banking, Housing, and Urban Affairs, (Invited)*

J. Stephen Zielezienski, Senior Vice President and General Counsel, *American Insurance Association*

4:30-4:45pm

Closing Remarks

Tom Baker, *University Of Connecticut School Of Law*

4:45pm

Informal Discussion and Reception

Registration Form

Space is limited; please register by March 13, 2006

(circle one) Mr. Ms. Mrs. Dr.

Name:

Position:

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CLE Credits

WRF will assist you with obtaining CLE credits for this seminar.

Please specify the state _____

How did you hear about this seminar?

Brochure Email Speaker Friend/Coworker

Events Calendar Other _____

To Register

Advance registration is required and space is limited.

1. Online: www.wrf.com/risk
2. Fax: 202.719.7049

Registration Fee

\$200 (A government/academic rate is available.)

Fee includes conference materials, continental breakfast, lunch and reception.

Net proceeds from the seminar will be donated to the University of Connecticut Insurance Law Center.

Method of Payment

Payable by check only; payment is due in advance of the seminar. Please make checks payable to Wiley Rein & Fielding LLP.

Mail to: Kristin Johnston, Wiley Rein & Fielding LLP
1776 K Street NW, Washington, DC 20006

Cancellation/Substitutions

Registrations are non-refundable after March 13, 2006.

Substitutions are permissible at any time.

Questions

Please contact Kristin Johnston at 202.719.7101 or wrfevents@wrf.com.

Information on hotel accommodation is at www.wrf.com/dc_hotels.

****Please notify us if you need special accommodations.***

About the Seminar

In 2005, insurers suffered their highest property losses in history. Congress has just signaled that its short-term extension of TRIA will not be repeated and, therefore, a viable long-term solution must be urgently addressed. These issues have left insurers, their customers, and regulators with many difficult questions about catastrophic risk insurance and very little time to resolve them.

To analyze these developments and to help develop strategic responses, the Washington, DC law firm of Wiley Rein & Fielding and the University of Connecticut Insurance Law Center are co-sponsoring a full-day conference on March 23, 2006, in Washington, DC. The interactive program will bring together a distinguished group of more than 20 experts representing government, industry, consumers and academia.

We invite you to join us for this timely and relevant event.

What You Will Hear

- Analysis of how to strike the right public/private balance
- Views on the anticipated roles of Congress and the states
- Point-counterpoint on alternative proposals and solutions
- Lessons learned from other countries
- Macro-economic implications of terrorism and natural disaster risks
- State of the art techniques for predicting, underwriting and reserving for catastrophic losses

Who Should Attend

- Insurance executives with underwriting, claims, legal, public affairs and actuarial responsibilities
- Academics and policy analysts concerned about the economic, legal and actuarial implications of catastrophic events
- Federal and state executive branch and legislative officials
- Trade association officers
- Stakeholders and consumer representatives

About the Sponsors



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The Insurance Law Center of the University of Connecticut School of Law works with professional organizations and stakeholders across the insurance field to foster public-spirited analysis and debate of pressing issues of insurance, risk and responsibility. The Center offers an insurance law LL.M., a unique program for lawyers working in insurance and related fields, publishes the *Connecticut Insurance Law Journal*, sponsors faculty and student research, and holds conferences on timely topics.

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A team of insurance experts and Washington-savvy government affairs consultants represents insurers on Capitol Hill, tracks legislation in Congress, counsels clients on compliance with federal requirements and assists the industry in responding to state legislative and regulatory initiatives.

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